

THE EVANGELICAL GOSPEL LUTHERAN CHURCH LIMITED

基督教福音信義會有限公司

INCOME AND EXPENDITURE ACCOUNT

FOR THE FUND RAISING ACTIVITY

FROM 3 JUNE, 2013 TO 27 JULY, 2013

(Under Public Subscription Permit No. 2013/153/1)

EDWARD SO & CO

CERTIFIED PUBLIC ACCOUNTANTS

蘇國榮會計師事務所

蘇國榮會計師事務所

Edward So & Co Certified Public Accountants (Practising)

INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF THE EVANGELICAL GOSPEL LUTHERAN CHURCH LIMITED (“the Charity”)

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity’s general charitable fund-raising activity held during the period from 3 June, 2013 to 27 July, 2013 (“the Event”).

Respective responsibilities of the Directors and ourselves

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity’s books and records.

蘇國榮會計師事務所

Edward So & Co Certified Public Accountants (Practising)

**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF
THE EVANGELICAL GOSPEL LUTHERAN CHURCH LIMITED ("the Charity")**

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.



Edward So & Co
Certified Public Accountants (Practising)
Hong Kong, 23 October, 2013

THE EVANGELICAL GOSPEL LUTHERAN CHURCH LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE FUND RAISING ACTIVITY FROM 3 JUNE, 2013 TO 27 JULY, 2013

(Expressed in Hong Kong dollars)

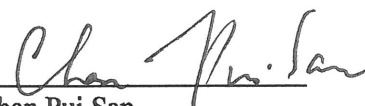
(Under Public Subscription Permit No. 2013/153/1)

	HK\$	HK\$
INCOME		
Proceeds from the fund raising activity		728,680
Less: EXPENSES		
Donation	2,000	
Insurance	2,854	
Printing expenses	58,070	
Rental of venue	1,785	
Staff salary and allowances	48,017	
Sundry expenses	<u>14,563</u>	
		<u>127,289</u>
Surplus transferred to General Charity Fund		<u><u>601,391</u></u>

Approved by the Board of Directors on 23 October, 2013



Lee Man Yuk
Director



Chan Pui San
Director

THE EVANGELICAL GOSPEL LUTHERAN CHURCH LIMITED

NOTE TO INCOME AND EXPENDITURE ACCOUNT

1. Basis of preparation

These income and expenditure account have been prepared in accordance with cash basis of accounting.

*** END ***